



Troy FPD Firefighters' Pension Fund

700 Cottage Street, Shorewood, Illinois 60404

Telephone (815) 651-2110



NOTICE OF A REGULAR MEETING OF THE BOARD OF TRUSTEES

The Board of Trustees will conduct a regular meeting on **Tuesday, February 4, 2025 at 6:15 p.m.** in the Troy Fire Station located at 700 Cottage Street, Shorewood, Illinois 60404, for the purposes set forth in the following agenda:

AGENDA

1. Pledge of Allegiance
2. Call to Order
3. Roll Call
4. Approval of Remote Attendance and Full Participation by Certain Trustees (if any)
5. Public Comment
6. Approval of Meeting Minutes
 - a.) October 1, 2024 Regular Meeting
 - b.) December 19, 2024 Special Meeting
 - c.) Semi-Annual Review of Closed Session Meeting Minutes
7. Financial Reports
 - a.) Review of Pension Fund Bank Statements
 - b.) Presentation and Approval of Bills
 - c.) Additional Bills, if any
 - d.) Discussion/Possible Action – Cash Projection and Cash Needs
8. Investment Reports
 - a.) FPIF – Marquette Associates
 - b.) FPIF – Statement of Results
9. Communications and Reports
 - a.) Active Member File Maintenance
 - b.) Statements of Economic Interest
10. Applications for Membership/Withdrawals from Fund
11. Applications for Retirement/Disability Benefits
 - a.) Status of Disability Application – Phillip Morel
12. Old Business
13. New Business
 - a.) Approve Annual Cost of Living Adjustments for Pensioners
 - b.) Review Trustee Term Expirations and Election Procedures
14. Attorney's Report – Ottosen DiNolfo
 - a.) Pension Insights (First Quarter 2025) (new case law)
 - b.) Board Insights (January 2025) (updates to Unclaimed Property Act)
 - c.) Fiduciary Insights (January 2025) (who is the client when representing an organization)
 - d.) IAFPD Fire Call Pension Pointers (Fall 2024) (Illinois judges challenge pension reform law)
15. Trustee Training Updates
 - a.) Approval of Trustee Training Registration Fees and Reimbursable Expenses
 - b.) Acknowledgement of Training Time from Meeting
 - c.) Certification of Trustee Training Hours
16. Closed Session, if needed
17. Adjournment